DME Development Limited



(A Wholly Owned Entity of NHAI)

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NHAI/DME/RFPforTA/e-198688

11.07.2023

Sub: RFP for Financial & Transaction Advisor in M/s DME Development Ltd – Technical Evaluation of the bids – Technical Scores - reg.

M/s DME Development Ltd has invited tenders on dt.19.04.2023 for subject work and on the last date for submission of RFP, i.e., 18.05.2023, three (3nos) bids were received from the following bidders -

Bid SI. No.	Name of the bidder 1/3 M/s. SBI Capital Markets Ltd.	
1/3		
2/3	M/s. E&Y LLP	
3/3	M/s. IDBI Capital Markets and Securities Ltd.	

2. Consequent upon Technical evaluation of the bids, it is found that M/s E&Y LLP has not submitted the requisite documents for qualifying the minimum eligibility criteria of 'having experience in raising debt funds of INR 50,000Crore or more during last five years'. M/s E&Y LLP had submitted documents of some projects where in the work was allotted to M/s EY Restructuring LLP, which is an associate & separate legal entity, hence, the experience was not considered for scoring. As such, the bid at sl.no.2/3 has since been found as DISQUALIFIED.

3. Accordingly, Competent Authority has approved the final scores and result of technical evaluation of all the three bids received under subject RFP, as under -

SI. No.	Name of the bidder	Technical Score (Max-100)	Eligibility
1/3	M/s. SBI Capital Markets Ltd	93	Qualified
2/3	M/s. E&Y LLP	72	Disqualified
3/3	M/s. IDBI Capital Markets and Securities Ltd	94	Qualified

4. All bidders are hence requested to take note of the result as shown above and can make representations, if any, by 3pm on dt.13.07.2023, so that DMEDL can proceed for opening and evaluation of financial proposals of qualified bidders.

Director & CFO